



港燈電力投資

HK Electric Investments

HK Electric Investments

(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong,
the trustee of which is HK Electric Investments Manager Limited)

and

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2638)

A Continued Commitment to Excellence Interim Results Highlights for 2015

In 2015 HK Electric celebrates its 125th year of lighting up Hong Kong, as it renews its long-standing commitment to excellence in the provision of reliable electricity at affordable prices.

	2015	2014
Distributable Income	HK\$1,760 million	HK\$1,461 million
Interim Distribution per Share Stapled Unit	HK19.92 cents	HK16.53 cents

- Unit sales of electricity were 0.5% higher than the corresponding period last year.
- Supply reliability over 99.999% since 1997, averaging less than one minute of unplanned power interruption per customer per year since 2009.
- Net tariffs frozen at their 2013 levels, delivering on our promise to keep tariffs unchanged till end 2018.
- Met or surpassed all 18 pledged customer service standards and the three customer performance targets set by the Government.
- Tendering for a new gas-fired generating unit, L10, was completed on schedule and a conditional contract will be awarded in the second half of 2015.
- Reaffirmed our conviction to a government public consultation that the current Scheme of Control Agreement (SCA) regime has been very effective in balancing the interests of investors and consumers and achieving government's energy policy objectives. Given its clear and proven track record, the current SCA continues to be the best way forward for Hong Kong.
- In June, an investment holding company wholly-owned by Qatar Investment Authority acquired a 19.9% strategic stake in HKEI. We expect this new partnership to be of potential significant benefit to our group.

Remarks:

- (1) 2014 distributable income was for the period from the listing date on 29/1/2014 to 30/6/2014.
- (2) 2015 interim distribution will be payable on 14/8/2015 to holders of Share Stapled Units whose names appear on the Share Stapled Units Register on 5/8/2015.

To view the announcement on interim results for 2015, please visit
www.hkei.hk