



港燈電力投資

HK Electric Investments

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(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong,
the trustee of which is HK Electric Investments Manager Limited)

and

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2638)

Keeping Our Commitments Annual Results Highlights for 2014

In 2014, HKEI delivered on its promise to pay out 100% of distributable income. We also kept our pledge to freeze HK Electric's net tariffs and provide excellent services as well as safe, reliable and clean energy to our customers.

Turnover	HK\$10,504 million
Distributable Income (from listing date 29/1/2014 to 31/12/2014)	HK\$3,218 million
Total Distribution per Share Stapled Unit	HK36.42 cents
Interim Distribution per Share Stapled Unit	HK16.53 cents
Final Distribution per Share Stapled Unit*	HK19.89 cents
Net Debt-to-Net Total Capital Ratio	47%
HK Electric S&P Credit Rating	A-/Stable

* Final distribution will be payable on 10/3/2015 to holders of Share Stapled Units whose names appear on the Share Stapled Units Register on 27/2/2015.

- Unit sales of electricity increased by 1.7% to 10,955 million kWh.
- Supply reliability over 99.999% since 1997; less than one minute of unplanned power interruption per customer per year since 2009.
- Net tariffs frozen for 2 consecutive years, delivering on our promise to keep tariffs unchanged till end 2018 barring unforeseen circumstances.
- Met or surpassed all 18 pledged customer service standards.
- Commenced preparatory work for construction of a new gas-fired generating unit, L10, full implementation of which is pending written confirmation from Government.
- Submitted response to Government on future fuel mix consultation and our preference for increasing local gas generation emerged as the mainstream opinion expressed by public during the 3-month consultation exercise.

To view the announcement on annual results for 2014, please visit
www.hkei.hk