

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



港燈電力投資
HK Electric Investments

*(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong,
the trustee of which is HK Electric Investments Manager Limited.)*

and

港燈電力投資有限公司
HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2638)

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The boards of directors (the “**Boards**”) of HK Electric Investments Manager Limited (the “**Trustee-Manager**”, in its capacity as the trustee-manager of HK Electric Investments (the “**Trust**”) and HK Electric Investments Limited (the “**Company**”) (the Trust and the Company together with its subsidiaries, the “**Group**”) are pleased to announce that Ms. KOH Poh Wah has been appointed as an Independent Non-executive Director of the Boards and a member of the Audit Committee both with effect from 13 May 2021. Ms. Koh has also been appointed as a Director of The Hongkong Electric Company, Limited (“**HK Electric**”), a wholly-owned subsidiary of the Company, with effect from the same date.

Ms. KOH Poh Wah, aged 64, has more than 30 years of working experience in the areas of operations management, technology, financial and business re-engineering. Ms. Koh is an Independent Non-executive Director of ARA Asset Management (Fortune) Limited which is the manager of Fortune Real Estate Investment Trust, a listed real estate investment trust. Ms. Koh is appointed as an Independent Non-executive Director of Power Assets Holdings Limited (a listed company and a substantial holder of share stapled units jointly issued by the Trust and the Company (the “**Share Stapled Units**”) for the purpose of Part XV of the Securities and Futures Ordinance (“**SFO**”) with effect from 13 May 2021. Ms. Koh was previously the Regional Accountant (Alpha Asia Pacific) of Alpha International, a non-profit organisation, from 2012 to 2015 in charge of the finance functions for Alpha Asia Pacific region, Alpha Singapore and AAP Publishing Pte. Ltd. Prior to this role she was a Director with Future Positive Pte. Ltd. working extensively on information technology and business re-engineering consultancy areas. Ms. Koh also worked for American International Assurance Co. Ltd. for 15 years during the period from 1986 to 2000, with her last position as Vice President - Quality Support & Operations Management. Ms. Koh holds a Master of Science in Management Science and Operational Research, a Bachelor of Arts Degree (Honours) in Accounting, a Diploma from Institute for the Management of Information Systems (previously known as Institute of Data Processing Management, UK) and a Fellow of Life Management Institute (USA).

Save as disclosed above, Ms. Koh has not held in the last three years and is not holding any directorships in any other publicly listed companies in Hong Kong or overseas, and she does not

have any relationship with any other Directors or senior management of the Trustee-Manager and the Company, or substantial or controlling holders of Share Stapled Units. Ms. Koh does not have any interest in the Share Stapled Units for the purpose of Part XV of the SFO. There is a letter of appointment between the Company and Ms. Koh in respect of her directorship with the Company with effect from 13 May 2021 until 31 December 2021 which automatically renews for successive 12-month periods, subject to re-election at the next following annual general meeting of holders of Share Stapled Units, and thereafter to retirement by rotation and re-election once every three years in accordance with the Company's restated and amended articles of association. As specified in the letter of appointment, Ms. Koh is entitled to a Company Director's fee of HK\$70,000 per annum and a further fee of HK\$70,000 per annum for serving as a member of the Audit Committee of the Company (or a pro rata amount for the duration of her directorship and/or membership of the committee for an incomplete year). There is also a separate letter of appointment between the Trustee-Manager and Ms. Koh. Pursuant to the deed of trust constituting the Trust, the retirement by rotation provisions will also be applicable, indirectly, in relation to the Board of the Trustee-Manager. She is not entitled to receive any Director's fees from the Trustee-Manager.

The Boards have considered Ms. Koh's concurrent appointment as a director of HK Electric, and is satisfied with Ms. Koh's independence having regard to all relevant factors including the fact that Ms. Koh has not held and will not hold any executive or management function or position in the Trustee-Manager, the Company, their respective holding companies and subsidiaries, and their core connected persons, and that her role on HK Electric's board will be the same as her role on the Boards.

Save as disclosed above, Ms. Koh does not have any information to disclose pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There are no other matters of significance concerning Ms. Koh's appointment as an Independent Non-executive Director that need to be brought to the attention of holders of Share Stapled Units.

The Boards would like to extend their warm welcome to Ms. Koh in joining the Group.

By Order of the Boards
HK Electric Investments Manager Limited
and
HK Electric Investments Limited
Alex Ng
Company Secretary

Hong Kong, 12 May 2021

As at the date of this announcement, the Directors are:

Executive directors : Mr. FOK Kin Ning, Canning (Chairman) (Mrs. CHOW WOO Mo Fong, Susan as his alternate), Mr. WAN Chi Tin (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. CHEN Daobiao and Mr. CHENG Cho Ying, Francis

Non-executive directors : Mr. LI Tzar Kuoi, Victor (Deputy Chairman) (Mr. Frank John SIXT as his alternate), Mr. Fahad Hamad A H AL-MOHANNADI, Mr. Ronald Joseph ARCULLI, Mr. DUAN Guangming, Mr. Deven Arvind KARNIK and Mr. ZHU Guangchao

Independent non-executive directors : Dr. FONG Chi Wai, Alex, Mr. KWAN Kai Cheong, Mr. LEE Lan Yee, Francis, Mr. George Colin MAGNUS, Mr. Donald Jeffrey ROBERTS and Mr. Ralph Raymond SHEA