

**Monthly Return of Equity Issuer on Movements in Securities**

For the month ended  
(dd/mm/yyyy) :

31/12/2018

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer HK Electric Investments and  
HK Electric Investments Limited  
Date Submitted 02/01/2019

I. Movements in Authorised Share Capital

1. Ordinary Shares (as a component of Share Stapled Units <sup>Note 3</sup>)

|   |                           |                                  |   |
|---|---------------------------|----------------------------------|---|
| (1) Stock code : <u>2638</u> Description : <u>Ordinary Shares</u> |                           |                                  |   |
|   | No. of ordinary<br>shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month                               | <u>20,000,000,000</u>     | <u>HK\$0.0005</u>                | <u>HK\$10,000,000</u>                           |
| Increase/(decrease)   | <u>0</u>                  |                                  | <u>0</u>  |
| Balance at close of the month                                     | <u>20,000,000,000</u>     | <u>HK\$0.0005</u>                | <u>HK\$10,000,000</u>                           |
| (2) Stock code : _____ Description : _____                        |                           |                                  |   |
|   | No. of ordinary<br>shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month                               | _____                     | _____                            | _____   |
| Increase/(decrease)   | _____                     |                                  | _____   |
| Balance at close of the month                                     | _____                     | _____                            | _____   |

2. Preference Shares (as a component of Share Stapled Units <sup>Note 3</sup>)

|                                     |                       |                          |   |
|-------------------------------------|-----------------------|--------------------------|---|
| Stock code :                        | <b>2638</b>           | Description :            | <b>Preference Shares</b>                  |
|                                     |                       | No. of preference shares | Par value (State currency)                |
|                                     |                       |                          | Authorised share capital (State currency) |
| Balance at close of preceding month | <u>20,000,000,000</u> | <u>HK\$0.0005</u>        | <u>HK\$10,000,000</u>                     |
| Increase/(decrease)                 | <u>0</u>              |                          | <u>0</u>                                  |
| Balance at close of the month       | <u>20,000,000,000</u> | <u>HK\$0.0005</u>        | <u>HK\$10,000,000</u>                     |

3. Other Classes of Securities (as a component of Share Stapled Units <sup>Note 3</sup>)

|                                     |             |                                    |   |
|-------------------------------------|-------------|------------------------------------|---|
| Stock code :                        | <b>2638</b> | Description :                      | <b>Units</b>                              |
|                                     |             | No. of other classes of securities | Par value (State currency)                |
|                                     |             |                                    | Authorised share capital (State currency) |
| Balance at close of preceding month | <u>N/A</u>  | <u>N/A</u>                         | <u>N/A</u>                                |
| Increase/(decrease)                 | <u></u>     |                                    | <u></u>                                   |
| Balance at close of the month       | <u></u>     | <u></u>                            | <u></u>                                   |

Total authorised share capital at the end of the month (State currency) :

HK\$20,000,000

II. Movements in Issued Ordinary Shares, Preference Shares and Units (as components of Share Stapled Units <sup>Note 3</sup>) and Issued Share Stapled Units <sup>Note 3</sup>

|                                       | No. of ordinary shares |     | No. of preference shares | No. of Units         | No. of share stapled units <sup>Note 3</sup> | No. of other classes of shares |
|---------------------------------------|------------------------|-----|--------------------------|----------------------|--|--------------------------------|
|                                       | (1)                    | (2) |                          |                      |  |                                |
| Balance at close of preceding month   | <b>8,836,200,000</b>   |     | <b>8,836,200,000</b>     | <b>8,836,200,000</b> | <b>8,836,200,000</b>                         |                                |
| Increase/ (decrease) during the month | <b>0</b>               |     | <b>0</b>                 | <b>0</b>             | <b>0</b>                                     |                                |
| Balance at close of the month         | <b>8,836,200,000</b>   |     | <b>8,836,200,000</b>     | <b>8,836,200,000</b> | <b>8,836,200,000</b>                         |                                |

III. Details of Movements in Issued Ordinary Shares, Preference Shares and Units (as components of Share Stapled Units <sup>Note 3</sup>) and Issued Share Stapled Units <sup>Note 3</sup>

Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable | Movement during the month |           |           |  | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---------------------------|-----------|-----------|--|--|---|
|  | Granted                   | Exercised | Cancelled | Lapsed                                   |  |   |
| 1. _____<br>_____<br>_____<br>( / / )<br>shares<br>(Note 1)  |                           |           |           |  |  |   |
| 2. _____<br>_____<br>_____<br>( / / )<br>shares<br>(Note 1)  |                           |           |           |  |  |   |
| 3. _____<br>_____<br>_____<br>( / / )<br>shares<br>(Note 1)  |                           |           |           |  |  |   |
|  |                           |           | Total A.  | (Ordinary shares <sup>Note 3</sup> )     | _____  |   |
|  |                           |           |           | (Preference shares <sup>Note 3</sup> )   | _____  |   |
|  |                           |           |           | (Units <sup>Note 3</sup> )               | _____  |   |
|  |                           |           |           | (Share stapled units <sup>Note 3</sup> ) | _____  |   |
|  |                           |           |           | (Other class)                            | _____  |   |
| Total funds raised during the month from exercise of options (State currency)                            | _____                     |           |           |  |  |   |

Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants<br>(Date of expiry - dd/mm/yyyy) | Currency<br>of nominal<br>value | Nominal value<br>at close of<br>preceding<br>month | Exercised<br>during the<br>month | Nominal value<br>at close of the<br>month | No. of new<br>shares of<br>issuer<br>issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|--|---------------------------------|--|----------------------------------|---|---|---|
| 1.<br>_____<br>_____                                     | _____                           | _____  | _____                            | _____                                     | _____   | _____   |
| ( / / )  |                                 |  |                                  |   |   |   |
| Stock code (if listed) _____                             |                                 |  |                                  |   |   |   |
| Class of shares _____                                    |                                 |  |                                  |   |   |   |
| issuable (Note 1) _____                                  |                                 |  |                                  |   |   |   |
| Subscription price _____                                 |                                 |  |                                  |   |   |   |
| EGM approval date _____                                  |                                 |  |                                  |   |   |   |
| (if applicable)  |                                 |  |                                  |   |   |   |
| (dd/mm/yyyy) _____                                       | ( / / )                         |  |                                  |   |   |   |
| 2.<br>_____<br>_____                                     | _____                           | _____  | _____                            | _____                                     | _____   | _____   |
| ( / / )  |                                 |  |                                  |   |   |   |
| Stock code (if listed) _____                             |                                 |  |                                  |   |   |   |
| Class of shares _____                                    |                                 |  |                                  |   |   |   |
| issuable (Note 1) _____                                  |                                 |  |                                  |   |   |   |
| Subscription price _____                                 |                                 |  |                                  |   |   |   |
| EGM approval date _____                                  |                                 |  |                                  |   |   |   |
| (if applicable)  |                                 |  |                                  |   |   |   |
| (dd/mm/yyyy) _____                                       | ( / / )                         |  |                                  |   |   |   |
| 3.<br>_____<br>_____                                     | _____                           | _____  | _____                            | _____                                     | _____   | _____   |
| ( / / )  |                                 |  |                                  |   |   |   |
| Stock code (if listed) _____                             |                                 |  |                                  |   |   |   |
| Class of shares _____                                    |                                 |  |                                  |   |   |   |
| issuable (Note 1) _____                                  |                                 |  |                                  |   |   |   |
| Subscription price _____                                 |                                 |  |                                  |   |   |   |
| EGM approval date _____                                  |                                 |  |                                  |   |   |   |
| (if applicable)  |                                 |  |                                  |   |   |   |
| (dd/mm/yyyy) _____                                       | ( / / )                         |  |                                  |   |   |   |
| 4.<br>_____<br>_____                                     | _____                           | _____  | _____                            | _____                                     | _____   | _____   |
| ( / / )  |                                 |  |                                  |   |   |   |
| Stock code (if listed) _____                             |                                 |  |                                  |   |   |   |
| Class of shares _____                                    |                                 |  |                                  |   |   |   |
| issuable (Note 1) _____                                  |                                 |  |                                  |   |   |   |
| Subscription price _____                                 |                                 |  |                                  |   |   |   |
| EGM approval date _____                                  |                                 |  |                                  |   |   |   |
| (if applicable)  |                                 |  |                                  |   |   |   |
| (dd/mm/yyyy) _____                                       | ( / / )                         |  |                                  |   |   |   |
| Total B. (Ordinary shares <sup>Note 3</sup> ) _____      |                                 |  |                                  |   |   |   |
| (Preference shares <sup>Note 3</sup> ) _____             |                                 |  |                                  |   |   |   |
| (Units <sup>Note 3</sup> ) _____                         |                                 |  |                                  |   |   |   |
| (Share stapled units <sup>Note 3</sup> ) _____           |                                 |  |                                  |   |   |   |
| (Other class) _____                                      |                                 |  |                                  |   |   |   |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description  | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|--------------------------------|------------------------------------|----------------------------|------------------------------|--|---|
| 1. _____<br>_____<br>_____   |                                |                                    |                            |                              |  |   |
| Stock code (if listed) _____<br>Class of shares issuable ( <i>Note 1</i> ) _____<br>Subscription price _____<br>EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )   |                                |                                    |                            |                              |  |   |
| 2. _____<br>_____<br>_____   |                                |                                    |                            |                              |  |   |
| Stock code (if listed) _____<br>Class of shares issuable ( <i>Note 1</i> ) _____<br>Subscription price _____<br>EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )   |                                |                                    |                            |                              |  |   |
| 3. _____<br>_____<br>_____   |                                |                                    |                            |                              |  |   |
| Stock code (if listed) _____<br>Class of shares issuable ( <i>Note 1</i> ) _____<br>Subscription price _____<br>EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )   |                                |                                    |                            |                              |  |   |
| 4. _____<br>_____<br>_____   |                                |                                    |                            |                              |  |   |
| Stock code (if listed) _____<br>Class of shares issuable ( <i>Note 1</i> ) _____<br>Subscription price _____<br>EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )   |                                |                                    |                            |                              |  |   |
| Total C. (Ordinary shares <sup><i>Note 3</i></sup> ) _____<br>(Preference shares <sup><i>Note 3</i></sup> ) _____<br>(Units <sup><i>Note 3</i></sup> ) _____<br>(Share stapled units <sup><i>Note 3</i></sup> ) _____<br>(Other class) _____ |                                |                                    |                            |                              |  |   |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1.<br>_____<br>_____<br>_____<br>_____<br>( / / )<br>shares (Note 1)                                    |  |   |
| 2.<br>_____<br>_____<br>_____<br>_____<br>( / / )<br>shares (Note 1)                                    |  |   |
| 3.<br>_____<br>_____<br>_____<br>_____<br>( / / )<br>shares (Note 1)                                    |  |   |
|   |  |   |
| Total D. (Ordinary shares <sup>Note 3</sup> )   |  |   |
| (Preference shares <sup>Note 3</sup> )  |  |   |
| (Units <sup>Note 3</sup> )  |  |   |
| (Share stapled units <sup>Note 3</sup> )  |  |   |
| (Other class)   |  |   |

Other Movements in Issued Ordinary Shares, Preference Shares and Units (as components of Share Stapled Units <sup>Note 3</sup>) and Issued Share Stapled Units <sup>Note 3</sup>

| Type of Issue |              |                                 |   | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------|--------------|---------------------------------|---|--|---|
| 1.            | Rights issue | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 2.            | Open offer   | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 3.            | Placing      | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 4.            | Bonus issue  |                                 | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |

| Type of Issue |                      |                                 |   | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------|----------------------|---------------------------------|---|--|---|
| 5.            | Scrip dividend       | At price : State currency _____ | Class of shares _____<br>issuable ( <i>Note 1</i> )<br>Issue and allotment date : ( dd / mm / yyyy )<br>EGM approval date: ( dd / mm / yyyy ) | _____  | _____   |
| 6.            | Repurchase of shares |                                 | Class of shares _____<br>repurchased ( <i>Note 1</i> )<br>Cancellation date : ( dd / mm / yyyy )<br>EGM approval date: ( dd / mm / yyyy )     | _____  | _____   |
| 7.            | Redemption of shares |                                 | Class of shares _____<br>redeemed ( <i>Note 1</i> )<br>Redemption date : ( dd / mm / yyyy )<br>EGM approval date: ( dd / mm / yyyy )          | _____  | _____   |
| 8.            | Consideration issue  | At price : State currency _____ | Class of shares _____<br>issuable ( <i>Note 1</i> )<br>Issue and allotment date : ( dd / mm / yyyy )<br>EGM approval date: ( dd / mm / yyyy ) | _____  | _____   |



| Type of Issue              |  | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------------------------|--|--|---|
| 9. Capital reorganisation  | Class of shares _____<br>issuable ( <i>Note 1</i> )<br><br>Issue and allotment date : ( dd / mm / yyyy )<br><br>EGM approval date: ( dd / mm / yyyy )  | _____  | _____   |
| 10. Other (Please specify) | At price : _____ State currency _____<br>Class of shares _____<br>issuable ( <i>Note 1</i> )<br><br>Issue and allotment date : ( dd / mm / yyyy )<br><br>EGM approval date: ( dd / mm / yyyy ) | _____  | _____   |
| Total E.                   |  | (Ordinary shares <sup><i>Note 3</i></sup> ) _____                    | _____   |
|                            |  | (Preference shares <sup><i>Note 3</i></sup> ) _____                  | _____   |
|                            |  | (Units <sup><i>Note 3</i></sup> ) _____                              | _____   |
|                            |  | (Share stapled units <sup><i>Note 3</i></sup> ) _____                | _____   |
|                            |  | (Other class) _____  | _____   |

|   |     |            |
|---|-----|------------|
| Total increase / (decrease) in ordinary shares <sup><i>Note 3</i></sup> during the month (i.e. Total of A to E):  | (1) | <b>N/A</b> |
|   | (2) | <b>N/A</b> |
| Total increase / (decrease) in preference shares <sup><i>Note 3</i></sup> during the month (i.e. Total of A to E):  |     | <b>N/A</b> |
| Total increase / (decrease) in units <sup><i>Note 3</i></sup> during the month (i.e. Total of A to E):  |     | <b>N/A</b> |
| Total increase / (decrease) in share stapled units <sup><i>Note 3</i></sup> during the month (i.e. Total of A to E):  |     | <b>N/A</b> |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):   |     | <b>N/A</b> |
| <i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Ordinary Shares, Preference Shares and Units (as components of Share Stapled Units <sup><i>Note 3</i></sup>) and Issued Share Stapled Units <sup><i>Note 3</i></sup>"))</i> |     |            |

Remarks (if any):

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Submitted by:         **Alex Ng**        

Title:               **Company Secretary**                
(Director, Secretary or other duly authorised officer)

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Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*
3. *A Share Stapled Unit is the combination of the following securities or interests in securities which, subject to the provisions in the trust deed constituting HK Electric Investments, can only be dealt with together and may not be dealt with individually or one without the others: (a) a Unit in HK Electric Investments; (b) the beneficial interest in a specifically identified ordinary share of HK Electric Investments Limited (“Ordinary Share”) linked to the Unit and held by HK Electric Investments Manager Limited as legal owner in its capacity as trustee-manager of HK Electric Investments; and (c) a specifically identified preference share of HK Electric Investments Limited (“Preference Share”) stapled to the Unit. Each of the Ordinary Shares and the Preference Shares which forms a component of a Share Stapled Unit is fully paid up.*

*The Share Stapled Units, and individually the Units, the Ordinary Shares and the Preference Shares are all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). However, for so long as the Share Stapled Units are listed on the Stock Exchange, trading on the Stock Exchange will only take place in the form of Share Stapled Units.*