LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The trust deed constituting HK Electric Investments, entered into between HK Electric Investments Manager Limited (the “Trustee-Manager”) and HK Electric Investments Limited (the “Company”) on 1 January 2014 (the “Trust Deed”), requires that (a) the board of directors of the Trustee-Manager (the “Trustee-Manager Board”) shall at all times comprise the same individuals who serve as directors of the Company; (b) no person shall serve as a director of the Trustee-Manager unless he also serves as a director of the Company at the same time; and (c) no person shall serve as a director of the Company unless he also serves as a director of the Trustee-Manager at the same time.

Accordingly, the compositions of the Trustee-Manager Board and the board of directors of the Company (the “Company Board”) will be the same at all times.

The Trustee-Manager Board and the Company Board each comprises 11 directors as follows:

**Executive Directors**
- FOK Kin Ning, Canning (Chairman)
  (CHOW WOO Mo Fong, Susan as his alternate)
- WAN Chi Tin (Chief Executive Officer)
- CHAN Loi Shun
- CHENG Cho Ying, Francis
- YUEN Sui See (Director of Operations)

**Non-executive Directors**
- LI Tzar Kuoi, Victor (Deputy Chairman)
- Ronald Joseph ARCULLI

**Independent Non-executive Directors**
- FONG Chi Wai, Alex
- LEE Lan Yee, Francis
- George Colin MAGNUS
- Donald Jeffrey ROBERTS
The Trustee-Manager Board has established an audit committee, and the Company Board has established an audit committee and a remuneration committee. The Trust Deed requires that the membership of the audit committee of the Trustee-Manager Board must be the same as the membership of the audit committee of the Company Board.

The members of the respective board committees are set out below:-

**Audit Committee of the Trustee-Manager Board and the Company Board**
Donald Jeffrey ROBERTS  
*Chairman*  
Ronald Joseph ARCULLI  
LEE Lan Yee, Francis

**Remuneration Committee of the Company Board**
Donald Jeffrey ROBERTS  
*Chairman*  
FOK Kin Ning, Canning  
FONG Chi Wai, Alex

28 November 2014