



港燈電力投資

HK Electric Investments

HK Electric Investments

(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong, the trustee of which is HK Electric Investments Manager Limited)

and

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2638)

Entering into a New Era of Gas Generation Interim Results Highlights for 2018

	2018	2017	Change
Revenue	HK\$5,457 million	HK\$5,326 million	+2.5%
Distribution Amount	HK\$1,760 million	HK\$1,760 million	-
Interim Distribution per Share Stapled Unit	HK19.92 cents	HK19.92 cents	-

Note: 2018 interim distribution will be payable on 17/8/2018 to holders of Share Stapled Units whose names appear on the Share Stapled Units Register on 8/8/2018.

- The Group has maintained stable revenue income and distribution in the first half of the year.
- Unit sales of electricity increased by 2.1% as compared to 2017 mainly due to a cooler winter and record-breaking May temperatures.
- HK Electric's 2019-2023 Development Plan, a key strategic framework that guides our investments for the next five years, has been approved by the Government. An extensive HK\$26.6 billion capital programme will be implemented to evolve our generation portfolio from coal to gas-fired generation.
- Construction works of two new gas-fired units, L10 and L11, are on schedule for commissioning in 2020 and 2022 respectively. Planning work for another new gas-fired combined cycle unit L12 has commenced for commissioning in 2023, boosting our gas-fired electricity generation further to about 70% of total output by that time.
- Smart meters will be installed for all HK Electric customers. With that, customers can have detailed consumption information for managing their use of electricity. This is a key component for transforming Hong Kong into a smart city.
- HK Electric is planning a series of initiatives to promote energy efficiency and conservation and renewable energy under the new Scheme of Control Agreement. In the second half of the year, we will launch a Feed-in Tariff Scheme and introduce Renewable Energy Certificates for public subscription.

To view the announcement on interim results for 2018, please visit
www.hkei.hk