



港燈電力投資

HK Electric Investments

HK Electric Investments

(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong, the trustee of which is HK Electric Investments Manager Limited)

and

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2638)

Stable Framework Assuring Long-term Certainty Interim Results Highlights for 2017

| | 2017 | 2016 |
|---|--------------------------|-------------------|
| Revenue | HK\$5,326 million | HK\$5,326 million |
| Distribution Amount | HK\$1,760 million | HK\$1,760 million |
| Interim Distribution per Share Stapled Unit | HK19.92 cents | HK19.92 cents |

Note: 2017 interim distribution will be payable on 11/8/2017 to holders of Share Stapled Units whose names appear on the Share Stapled Units Register on 2/8/2017.

- The Group has maintained stable revenue income and distribution in the first 6 months of the year.
- In April 2017, the Group entered into a new Scheme of Control Agreement (SCA) with the Government. With a longer validity of 15 years (2019-2033), the new SCA provides long-term certainty for the local electricity sector, adding impetus to our ongoing plans to replace coal-fired units by gas-fired units to generate cleaner power.
- Unit sales of electricity decreased by 3.6% mainly due to much milder weather in 2017 and the absence of an extra day in February as compared with a leap year in 2016.
- Civil, electrical and mechanical works progressed on schedule for the new gas-fired units L10 and L11. The two units are scheduled for commissioning by 2020 and 2022 respectively.
- Environmental Impact Assessment studies for an offshore LNG receiving terminal based on Floating Storage and Re-gasification Unit technology were in progress.