



港燈電力投資

HK Electric Investments

HK Electric Investments

(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong,
the trustee of which is HK Electric Investments Manager Limited)

and

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2638)

Powering Today for a Cleaner Future Interim Results Highlights for 2016

Our century-old commitment to Hong Kong people is as strong as ever. We remain committed to delivering a highly reliable electricity supply at affordable prices.

	2016	2015	Change
Revenue	HK\$5,326 million	HK\$5,232 million	+2%
Distribution Amount	HK\$1,760 million	HK\$1,760 million	-
Interim Distribution per Share Stapled Unit	HK19.92 cents	HK19.92 cents	-

Note: 2016 interim distribution will be payable on 19/8/2016 to holders of Share Stapled Units whose names appear on the Share Stapled Units Register on 10/8/2016.

- Unit sales of electricity were 0.8% lower than the corresponding period last year because of milder weather.
- Supply reliability maintained at over 99.999% since 1997, averaging less than one minute of unplanned power interruption per customer per year since 2009.
- Met or surpassed all 18 pledged customer service standards and all three customer performance targets set by the Government.
- Construction of the new L10 combined cycle gas-fired unit is in good progress with piling work 45% complete.
- Jointly conducting an Environmental Impact Assessment with CLP Power as part of overall feasibility study on constructing offshore LNG terminal in Hong Kong waters to enhance the security and reliability of natural gas supply.
- Continue ongoing discussions with the Government on improving the post-2018 regulatory framework. The future framework should be based on feedback received during the Government's public consultation last year including:
 - (i) the current contractual arrangement by Scheme of Control Agreement has worked well to achieve the Government's energy policy objectives;
 - (ii) no need to introduce competition for the sake of bringing in choices;
 - (iii) the duration of the new framework should be maintained at ten years;
 - (iv) the rate of return should be maintained at the current level to incentivise power companies to make necessary investments.