

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT OF THE TRUST AND OF THE COMPANY

For the six months ended 30 June 2020

(Expressed in Hong Kong dollars)

	Note	2020 \$ million	2019 \$ million
Operating activities			
Cash generated from operations	16(b)	2,928	2,796
Interest paid		(445)	(410)
Interest received		4	1
Hong Kong Profits Tax paid		(488)	(107)
Net cash generated from operating activities		1,999	2,280
Investing activities			
Payment for the purchase of property, plant and equipment and capital stock		(2,143)	(1,429)
Capitalised interest paid		(102)	(91)
New loan to a joint venture		(129)	–
Increase in bank deposits with more than three months to maturity when placed		–	(70)
Net cash used in investing activities		(2,374)	(1,590)
Financing activities			
Proceeds from bank loans		2,241	1,643
Repayment of bank loans		(5,941)	–
Issuance of medium term notes		5,994	–
Redemption of medium term notes		–	(330)
Payment of lease liabilities		(1)	–
New customers' deposits		127	153
Repayment of customers' deposits		(132)	(134)
Distributions/dividends paid		(1,422)	(1,778)
Net cash generated from/(used in) financing activities		866	(446)
Net increase in cash and cash equivalents		491	244
Cash and cash equivalents at 1 January		266	34
Effect of foreign exchange rate changes		(7)	(1)
Cash and cash equivalents at 30 June		750	277

The notes on pages 19 to 34 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.