

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF THE TRUST AND OF THE COMPANY

For the six months ended 30 June 2020

(Expressed in Hong Kong dollars)

| \$ million | Attributable to holders of Share Stapled Units/shares of the Company | | | | | Total |
|--|---|---------------|-----------------|-----------------|--|---------------|
| | Share capital | Share premium | Hedging reserve | Revenue reserve | Proposed/ declared distribution/ dividend | |
| Balance at 1 January 2019 | 8 | 47,472 | (54) | (461) | 1,778 | 48,743 |
| Changes in equity for the six months ended 30 June 2019: | | | | | | |
| Profit for the period | - | - | - | 709 | - | 709 |
| Other comprehensive income | - | - | 87 | - | - | 87 |
| Total comprehensive income | - | - | 87 | 709 | - | 796 |
| Amounts transferred to the initial carrying amount of hedged items | - | - | 2 | - | - | 2 |
| Final distribution/second interim dividend in respect of previous year approved and paid | - | - | - | - | (1,778) | (1,778) |
| Interim distribution/first interim dividend (see note 23) | - | - | - | (1,408) | 1,408 | - |
| Balance at 30 June 2019 | <u>8</u> | <u>47,472</u> | <u>35</u> | <u>(1,160)</u> | <u>1,408</u> | <u>47,763</u> |
| Balance at 1 January 2020 | 8 | 47,472 | 324 | (754) | 1,422 | 48,472 |
| Changes in equity for the six months ended 30 June 2020: | | | | | | |
| Profit for the period | - | - | - | 811 | - | 811 |
| Other comprehensive income | - | - | (271) | - | - | (271) |
| Total comprehensive income | - | - | (271) | 811 | - | 540 |
| Amounts transferred to the initial carrying amount of hedged items | - | - | 30 | - | - | 30 |
| Final distribution/second interim dividend in respect of previous year approved and paid | - | - | - | - | (1,422) | (1,422) |
| Interim distribution/first interim dividend (see note 23) | - | - | - | (1,408) | 1,408 | - |
| Balance at 30 June 2020 | <u>8</u> | <u>47,472</u> | <u>83</u> | <u>(1,351)</u> | <u>1,408</u> | <u>47,620</u> |

The notes on pages 19 to 34 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.