

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 30 June 2020

(Expressed in Hong Kong dollars)

		(Unaudited) 30 June 2020 \$ million	(Audited) 31 December 2019 \$ million
	Note		
Non-current assets			
Property, plant and equipment		66,567	66,601
Interests in leasehold land held for own use		5,717	5,815
	13	72,284	72,416
Goodwill		33,623	33,623
Interest in a joint venture	14	171	42
Derivative financial instruments	19	936	649
Employee retirement benefit scheme assets		811	809
		<u>107,825</u>	<u>107,539</u>
Current assets			
Inventories		720	819
Trade and other receivables	15	1,562	1,060
Bank deposits and cash	16(a)	750	299
		<u>3,032</u>	<u>2,178</u>
Current liabilities			
Trade and other payables and contract liabilities	17	(2,033)	(2,980)
Fuel Clause Recovery Account		(696)	(647)
Current portion of bank loans and other interest-bearing borrowings	18	(20,025)	(6,010)
Bank overdrafts – unsecured		–	(33)
Current tax payable		(251)	(577)
		<u>(23,005)</u>	<u>(10,247)</u>
Net current liabilities		<u>(19,973)</u>	<u>(8,069)</u>
Total assets less current liabilities		<u>87,852</u>	<u>99,470</u>
Non-current liabilities			
Bank loans and other interest-bearing borrowings	18	(25,393)	(37,002)
Derivative financial instruments	19	(496)	(14)
Customers' deposits		(2,236)	(2,241)
Deferred tax liabilities		(9,621)	(9,540)
Employee retirement benefit scheme liabilities		(372)	(368)
Other non-current liabilities		(1,035)	(955)
		<u>(39,153)</u>	<u>(50,120)</u>
Scheme of Control Fund and Reserve	20	<u>(1,079)</u>	<u>(878)</u>
Net assets		<u>47,620</u>	<u>48,472</u>
Capital and reserves			
Share capital	21	8	8
Reserves		47,612	48,464
Total equity		<u>47,620</u>	<u>48,472</u>

The notes on pages 19 to 34 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.