

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2020
(Expressed in Hong Kong dollars)

| | Attributable to holders of Share Stapled Units/shares of the Company | | | | | Proposed/ declared distribution/ dividend (note 14) | Total |
|---|---|----------------------------------|---------------------------------------|--|--------------|---|-------|
| | Share capital (note 30(b)) | Share premium (note 30(c)) | Hedging reserve (note 30(d)(i)) | Revenue reserve (note 30(d)(ii)) | | | |
| \$ million | | | | | | | |
| Balance at 1 January 2019 | 8 | 47,472 | (54) | (461) | 1,778 | 48,743 | |
| Changes in equity for 2019: | | | | | | | |
| Profit for the year | – | – | – | 2,327 | – | 2,327 | |
| Other comprehensive income | – | – | 376 | 210 | – | 586 | |
| Total comprehensive income | – | – | 376 | 2,537 | – | 2,913 | |
| Amounts transferred to the initial carrying amount of hedged items, net of tax | – | – | 2 | – | – | 2 | |
| Final distribution/second interim dividend in respect of previous year approved and paid (see note 14(c)) | – | – | – | – | (1,778) | (1,778) | |
| Interim distribution/first interim dividend paid (see note 14(b)) | – | – | – | (1,408) | – | (1,408) | |
| Proposed final distribution/second interim dividend (see note 14(b)) | – | – | – | (1,422) | 1,422 | – | |
| Balance at 31 December 2019 and 1 January 2020 | 8 | 47,472 | 324 | (754) | 1,422 | 48,472 | |
| Changes in equity for 2020: | | | | | | | |
| Profit for the year | – | – | – | 2,732 | – | 2,732 | |
| Other comprehensive income | – | – | (743) | 72 | – | (671) | |
| Total comprehensive income | – | – | (743) | 2,804 | – | 2,061 | |
| Amounts transferred to the initial carrying amount of hedged items, net of tax | – | – | 40 | – | – | 40 | |
| Final distribution/second interim dividend in respect of previous year approved and paid (see note 14(c)) | – | – | – | – | (1,422) | (1,422) | |
| Interim distribution/first interim dividend paid (see note 14(b)) | – | – | – | (1,408) | – | (1,408) | |
| Proposed final distribution/second interim dividend (see note 14(b)) | – | – | – | (1,422) | 1,422 | – | |
| Balance at 31 December 2020 | 8 | 47,472 | (379) | (780) | 1,422 | 47,743 | |

The notes on pages 99 to 173 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.