

CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 31 December 2020
(Expressed in Hong Kong dollars)

	Note	2020 \$ million	2019 \$ million
Non-current assets			
Property, plant and equipment		68,814	66,601
Interests in leasehold land held for own use		5,620	5,815
	16	74,434	72,416
Goodwill	17	33,623	33,623
Interest in a joint venture	19	278	42
Derivative financial instruments	26	616	649
Employee retirement benefit scheme assets	27(a)	887	809
		109,838	107,539
Current assets			
Inventories	20	726	819
Trade and other receivables	21	951	1,060
Bank deposits and cash	22(a)	52	299
		1,729	2,178
Current liabilities			
Trade and other payables and contract liabilities	23	(2,820)	(2,980)
Fuel Clause Recovery Account	24	(796)	(647)
Current portion of bank loans and other interest-bearing borrowings	25	(4,184)	(6,010)
Bank overdrafts – unsecured		–	(33)
Current tax payable	29(a)	(541)	(577)
		(8,341)	(10,247)
Net current liabilities			
		(6,612)	(8,069)
Total assets less current liabilities			
		103,226	99,470
Non-current liabilities			
Bank loans and other interest-bearing borrowings	25	(40,706)	(37,002)
Derivative financial instruments	26	(697)	(14)
Customers' deposits		(2,268)	(2,241)
Deferred tax liabilities	29(b)	(9,597)	(9,540)
Employee retirement benefit scheme liabilities	27(a)	(367)	(368)
Other non-current liabilities	28	(1,122)	(955)
		(54,757)	(50,120)
Scheme of Control Fund and Reserve			
	13(c)	(726)	(878)
Net assets			
		47,743	48,472
Capital and reserves			
Share capital	30(b)	8	8
Reserves		47,735	48,464
Total equity			
		47,743	48,472

Approved and authorised for issue by the Boards on 16 March 2021.

Wan Chi Tin
Director

Chan Loi Shun
Director

The notes on pages 99 to 173 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.