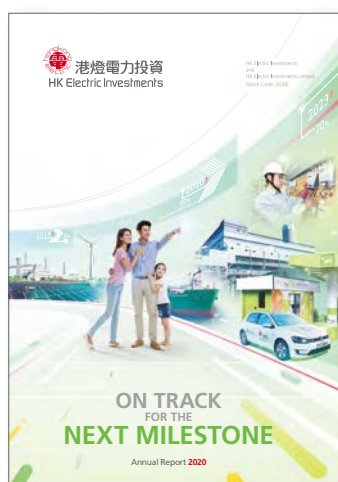


HK Electric Investments, constituted in January 2014, is a fixed single investment trust in Hong Kong focusing purely on the energy sector. Our Share Stapled Units, issued by the trust and HK Electric Investments Limited (collectively known as "HKEI"), are listed on the Main Board of the Hong Kong Stock Exchange. Our trust is structured to enable us to maintain a single-minded focus on delivering stable distributions to holders of our Share Stapled Units, while ensuring we have the potential for sustainable long-term growth.

Our main operating company, HK Electric, is a power utility responsible for the generation, transmission, distribution and supply of electricity to more than 583,000 customers in Hong Kong. Powering the city's economic growth since 1890 with affordable, safe and reliable electricity, HK Electric is increasing its gas-fired generation to help combat climate change and bring cleaner air to Hong Kong.

We are committed to continuing HK Electric's long tradition of community engagement and support for the underprivileged, and to remaining a positive and responsible member of the Hong Kong community.



On Track for the Next Milestone

The journey towards low carbon is a significant one with a number of key milestones in the years ahead. HKEI and our wholly owned subsidiary HK Electric are committed to this goal, with the mission of creating cleaner air and a greener Hong Kong for current and future generations.

The cover of our 2020 Annual Report showcases that despite major socio-economic disruption, we remain on track to achieve approximately 70% gas-fired generation by 2023.

