

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 30 June 2019

(Expressed in Hong Kong dollars)

	Note	(Unaudited) 30 June 2019 \$ million	(Audited) 31 December 2018 \$ million
Non-current assets			
Property, plant and equipment		64,830	65,049
Interests in leasehold land held for own use		5,912	6,010
	13	70,742	71,059
Goodwill		33,623	33,623
Derivative financial instruments	18	444	568
Employee retirement benefit scheme assets		594	593
		<u>105,403</u>	<u>105,843</u>
Current assets			
Inventories		815	989
Trade and other receivables	14	1,439	1,028
Bank deposits and cash	15(a)	347	34
		<u>2,601</u>	<u>2,051</u>
Current liabilities			
Trade and other payables and contract liabilities	16	(1,768)	(2,447)
Fuel Clause Recovery Account		(773)	(855)
Current portion of bank loans and other interest-bearing borrowings	17	(158)	(440)
Current tax payable		(239)	(137)
		<u>(2,938)</u>	<u>(3,879)</u>
Net current liabilities		<u>(337)</u>	<u>(1,828)</u>
Total assets less current liabilities		<u>105,066</u>	<u>104,015</u>
Non-current liabilities			
Bank loans and other interest-bearing borrowings	17	(43,319)	(41,525)
Derivative financial instruments	18	(90)	(411)
Customers' deposits		(2,214)	(2,195)
Deferred tax liabilities		(9,418)	(9,353)
Employee retirement benefit scheme liabilities		(399)	(393)
Provisions		(854)	(747)
		<u>(56,294)</u>	<u>(54,624)</u>
Scheme of Control Fund and Reserve	19	<u>(1,009)</u>	<u>(648)</u>
Net assets		<u>47,763</u>	<u>48,743</u>
Capital and reserves			
Share capital	20	8	8
Reserves		47,755	48,735
Total equity		<u>47,763</u>	<u>48,743</u>

The notes on pages 18 to 33 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.