

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS OF THE TRUST AND OF THE COMPANY

For the six months ended 30 June 2019

(Expressed in Hong Kong dollars)

| | Note | 2019 \$ million | 2018 \$ million |
|--|------|--------------------------|---------------------------|
| Revenue | 6 | 5,003 | 5,457 |
| Direct costs | | <u>(2,676)</u> | <u>(2,628)</u> |
| | | 2,327 | 2,829 |
| Other revenue and other net income | | 17 | 35 |
| Other operating costs | 8 | <u>(531)</u> | <u>(481)</u> |
| Operating profit | | 1,813 | 2,383 |
| Finance costs | | <u>(491)</u> | <u>(473)</u> |
| Profit before taxation | 9 | 1,322 | 1,910 |
| Income tax: | 10 | | |
| Current | | <u>(209)</u> | <u>(195)</u> |
| Deferred | | <u>(43)</u> | <u>(157)</u> |
| | | <u>(252)</u> | <u>(352)</u> |
| Profit after taxation | | 1,070 | 1,558 |
| Scheme of Control transfers | 11 | <u>(361)</u> | <u>(576)</u> |
| Profit for the period attributable to the holders of Share Stapled Units/ shares of the Company | | <u><u>709</u></u> | <u><u>982</u></u> |
| Earnings per Share Stapled Unit/ share of the Company | | | |
| Basic and diluted | 12 | <u><u>8.02 cents</u></u> | <u><u>11.11 cents</u></u> |

The notes on pages 18 to 33 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.

Details of distributions/dividends payable to holders of Share Stapled Units/shares of the Company attributable to the profit for the period are set out in note 22.