

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2019
(Expressed in Hong Kong dollars)

	Attributable to holders of Share Stapled Units/shares of the Company					Total
	Share capital (note 30(b))	Share premium (note 30(c))	Hedging reserve (note 30(d)(i))	Revenue reserve (note 30(d)(ii))	Proposed/ declared distribution/ dividend (note 14)	
\$ million						
Balance at 1 January 2018	8	47,472	314	150	1,778	49,722
Changes in equity for 2018:						
Profit for the year	–	–	–	3,051	–	3,051
Other comprehensive income	–	–	(366)	(124)	–	(490)
Total comprehensive income	–	–	(366)	2,927	–	2,561
Amounts transferred to the initial carrying amount of hedged items, net of tax	–	–	(2)	–	–	(2)
Final distribution/second interim dividend in respect of previous year approved and paid (see note 14(c))	–	–	–	–	(1,778)	(1,778)
Interim distribution/first interim dividend paid (see note 14(b))	–	–	–	(1,760)	–	(1,760)
Proposed final distribution/second interim dividend (see note 14(b))	–	–	–	(1,778)	1,778	–
Balance at 31 December 2018 and 1 January 2019	8	47,472	(54)	(461)	1,778	48,743
Changes in equity for 2019:						
Profit for the year	–	–	–	2,327	–	2,327
Other comprehensive income	–	–	376	210	–	586
Total comprehensive income	–	–	376	2,537	–	2,913
Amounts transferred to the initial carrying amount of hedged items, net of tax	–	–	2	–	–	2
Final distribution/second interim dividend in respect of previous year approved and paid (see note 14(c))	–	–	–	–	(1,778)	(1,778)
Interim distribution/first interim dividend paid (see note 14(b))	–	–	–	(1,408)	–	(1,408)
Proposed final distribution/second interim dividend (see note 14(b))	–	–	–	(1,422)	1,422	–
Balance at 31 December 2019	8	47,472	324	(754)	1,422	48,472

The notes on pages 95 to 169 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.