

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 30 June 2018

(Expressed in Hong Kong dollars)

		(Unaudited) 30 June 2018 \$ million	(Audited) 31 December 2017 \$ million
	Note		
Non-current assets			
Property, plant and equipment		64,516	64,412
Interests in leasehold land held for own use under finance leases		6,107	6,090
	12	<u>70,623</u>	<u>70,502</u>
Goodwill		33,623	33,623
Derivative financial instruments	17	1,052	809
Employee retirement benefit scheme assets		648	648
		<u>105,946</u>	<u>105,582</u>
Current assets			
Inventories		972	1,011
Trade and other receivables	13	1,409	1,067
Bank deposits and cash	14(a)	704	1,659
		<u>3,085</u>	<u>3,737</u>
Current liabilities			
Trade and other payables	15	(2,508)	(2,652)
Fuel Clause Recovery Account		(2,058)	(2,771)
Current portion of bank loans and other interest-bearing borrowings	16	(439)	–
Current tax payable		(260)	(214)
		<u>(5,265)</u>	<u>(5,637)</u>
Net current liabilities		<u>(2,180)</u>	<u>(1,900)</u>
Total assets less current liabilities		<u>103,766</u>	<u>103,682</u>
Non-current liabilities			
Bank loans and other interest-bearing borrowings	16	(41,086)	(41,371)
Derivative financial instruments	17	(144)	(184)
Customers' deposits		(2,155)	(2,130)
Deferred tax liabilities		(9,361)	(9,149)
Employee retirement benefit scheme liabilities		(293)	(288)
Provisions		(588)	(503)
		<u>(53,627)</u>	<u>(53,625)</u>
Scheme of Control Fund and Reserve	18	<u>(911)</u>	<u>(335)</u>
Net assets		<u>49,228</u>	<u>49,722</u>
Capital and reserves			
Share capital	19	8	8
Reserves		49,220	49,714
Total equity		<u>49,228</u>	<u>49,722</u>

The notes on pages 17 to 39 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.