

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2018
(Expressed in Hong Kong dollars)

	Attributable to holders of Share Stapled Units/shares of the Company					Total
	Share capital (note 28(b))	Share premium (note 28(c))	Hedging reserve (note 28(d)(i))	Revenue Reserve (note 28(d)(ii))	Proposed/ declared distribution/ dividend (note 13)	
\$ million						
Balance at 1 January 2017	8	47,472	573	74	1,778	49,905
Changes in equity for 2017:						
Profit for the year	–	–	–	3,341	–	3,341
Other comprehensive income	–	–	(259)	273	–	14
Total comprehensive income	–	–	(259)	3,614	–	3,355
Final distribution/second interim dividend in respect of previous year approved and paid (see note 13(c))	–	–	–	–	(1,778)	(1,778)
Interim distribution/first interim dividend paid (see note 13(b))	–	–	–	(1,760)	–	(1,760)
Proposed final distribution/second interim dividend (see note 13(b))	–	–	–	(1,778)	1,778	–
Balance at 31 December 2017 and 1 January 2018	8	47,472	314	150	1,778	49,722
Changes in equity for 2018:						
Profit for the year	–	–	–	3,051	–	3,051
Other comprehensive income	–	–	(366)	(124)	–	(490)
Total comprehensive income	–	–	(366)	2,927	–	2,561
Amounts transferred to the initial carrying amount of hedged items, net of tax	–	–	(2)	–	–	(2)
Final distribution/second interim dividend in respect of previous year approved and paid (see note 13(c))	–	–	–	–	(1,778)	(1,778)
Interim distribution/first interim dividend paid (see note 13(b))	–	–	–	(1,760)	–	(1,760)
Proposed final distribution/second interim dividend (see note 13(b))	–	–	–	(1,778)	1,778	–
Balance at 31 December 2018	8	47,472	(54)	(461)	1,778	48,743

The notes on pages 91 to 165 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.