

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 31 December 2018

(Expressed in Hong Kong dollars)

	Note	2018 \$ million	2017 \$ million
<b>Non-current assets</b>			
Property, plant and equipment		65,049	64,412
Interests in leasehold land held for own use under finance leases		6,010	6,090
	15	71,059	70,502
Goodwill	16	33,623	33,623
Derivative financial instruments	24	568	809
Employee retirement benefit scheme assets	25(a)	593	648
		105,843	105,582
<b>Current assets</b>			
Inventories	18	989	1,011
Trade and other receivables	19	1,028	1,067
Bank deposits and cash	20(a)	34	1,659
		2,051	3,737
<b>Current liabilities</b>			
Trade and other payables and contract liabilities	21	(2,447)	(2,652)
Fuel Clause Recovery Account	22	(855)	(2,771)
Current portion of bank loans and other interest-bearing borrowings	23	(440)	–
Current tax payable	27(a)	(137)	(214)
		(3,879)	(5,637)
<b>Net current liabilities</b>			
		(1,828)	(1,900)
<b>Total assets less current liabilities</b>			
		104,015	103,682
<b>Non-current liabilities</b>			
Bank loans and other interest-bearing borrowings	23	(41,525)	(41,371)
Derivative financial instruments	24	(411)	(184)
Customers' deposits		(2,195)	(2,130)
Deferred tax liabilities	27(b)	(9,353)	(9,149)
Employee retirement benefit scheme liabilities	25(a)	(393)	(288)
Provisions	26	(747)	(503)
		(54,624)	(53,625)
<b>Scheme of Control Fund and Reserve</b>			
	12(c)	(648)	(335)
<b>Net assets</b>			
		48,743	49,722
<b>Capital and reserves</b>			
Share capital	28(b)	8	8
Reserves		48,735	49,714
<b>Total equity</b>			
		48,743	49,722

Approved and authorised for issue by the Boards on 19 March 2019.

**Wan Chi Tin**  
Director

**Chan Loi Shun**  
Director

The notes on pages 91 to 165 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.