

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2018
(Expressed in Hong Kong dollars)

	2018 \$ million	Restated (Note) 2017 \$ million
Profit for the year attributable to the holders of Share Stapled Units/ shares of the Company	3,051	3,341
Other comprehensive income for the year, after tax and reclassification adjustments		
Items that will not be reclassified to profit or loss		
Defined benefit retirement schemes:		
Remeasurement of net defined benefit asset/liability	(148)	327
Net deferred tax credited/(charged) to other comprehensive income	24	(54)
	(124)	273
Cash flow hedges:		
Effective portion of changes in fair value of hedging instruments recognised during the year	15	33
Cost of hedging – changes in fair value	(30)	(32)
Net deferred tax credited to other comprehensive income	2	–
	(13)	1
	(137)	274
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges:		
Effective portion of changes in fair value of hedging instruments recognised during the year	(43)	(415)
Reclassification adjustments for amounts transferred to profit or loss	6	36
Cost of hedging – changes in fair value	(333)	85
Cost of hedging – reclassified to profit or loss	(54)	(22)
Net deferred tax credited to other comprehensive income	71	56
	(353)	(260)
Total comprehensive income for the year attributable to the holders of Share Stapled Units/shares of the Company	2,561	3,355

Note: The Groups have initially applied HKFRS 9 at 1 January 2018. Under the transition methods chosen, comparative information has not been restated except for certain hedging requirements. See note 4(b).

The notes on pages 91 to 165 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.