



## A New Era of Gas Generation

Our 2018 Annual Report cover carries a single story across both back and front, with the theme of HK Electric entering a new era of gas generation. As we move into a new Scheme of Control Agreement period, the company's sights are set on a more sustainable future for Hong Kong. We are taking all the steps necessary to achieve this, building the infrastructure essential to raising our proportion of gas-fired electricity.



**HK Electric Investments**, constituted in January 2014, is a fixed single investment trust in Hong Kong focusing purely on the energy sector. Our Share Stapled Units, issued by the trust and HK Electric Investments Limited (collectively known as "HKEI"), are listed on the Main Board of the Hong Kong Stock Exchange. Our trust is structured to enable us to maintain a single-minded focus on delivering stable distributions to holders of our Share Stapled Units, while ensuring we have the potential for sustainable long-term growth.

Our main operating company, HK Electric, is a vertically integrated power utility responsible for the generation, transmission, distribution and supply of electricity to about 579,000 customers in Hong Kong. Through HK Electric, we have a heritage of powering Hong Kong's economic growth for over 128 years, investing in the most appropriate technologies and fuels to support the provision of affordable, safe, reliable and clean electricity to both businesses and residential communities.

We are committed to continuing HK Electric's long tradition of community engagement and support for the underprivileged, and to remaining a positive and responsible member of the Hong Kong community.