

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS OF THE TRUST AND OF THE COMPANY

For the six months ended 30 June 2016

(Expressed in Hong Kong dollars)

	Note	2016 \$ million	2015 \$ million
Revenue	6	5,326	5,232
Direct costs		<u>(2,577)</u>	<u>(2,481)</u>
		2,749	2,751
Other revenue and other net income		25	37
Other operating costs		<u>(361)</u>	<u>(353)</u>
Operating profit		2,413	2,435
Finance costs		<u>(620)</u>	<u>(504)</u>
Profit before taxation	8	1,793	1,931
Income tax:	9		
Current		<u>(466)</u>	<u>(462)</u>
Deferred		144	126
		<u>(322)</u>	<u>(336)</u>
Profit after taxation		1,471	1,595
Scheme of Control transfers	10	<u>(370)</u>	<u>(390)</u>
Profit for the period attributable to the holders of Share Stapled Units/ shares of the Company		<u><u>1,101</u></u>	<u><u>1,205</u></u>
Earnings per Share Stapled Unit/ share of the Company			
Basic and diluted	11	<u><u>12.46 cents</u></u>	<u><u>13.64 cents</u></u>

The notes on pages 16 to 29 form part of these unaudited consolidated interim financial statements.

As explained in note 3, the unaudited consolidated interim financial statements of the Trust and the unaudited consolidated interim financial statements of the Company are presented together.

Details of distributions/dividends payable to holders of Share Stapled Units/shares of the Company attributable to the profit for the period are set out in note 21.