

# Verification Statement



## VERIFICATION STATEMENT

### Scope of Verification

Hong Kong Quality Assurance Agency (“HKQAA”) has been commissioned by HK Electric Investments and HK Electric Investments Limited (collectively known as “HKEI”) to undertake an independent verification of its Sustainability Report 2021 (“the Report”). The scope of HKQAA’s verification covers the data and information of HKEI’s sustainability performance for the period from 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021. The Report states HKEI’s commitment, strategies and progress towards sustainability.

### Level of Assurance and Methodology

The process applied in this verification was referring to the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. Our evidence gathering process was designed to obtain a reasonable level of assurance for devising the verification conclusion. The extent of this verification process undertaken was based on the Core option of the Global Reporting Initiative’s (“GRI”) Sustainability Reporting Standards (“GRI Standards”), GRI’s Electric Utilities Sector Disclosures and the Environmental, Social and Governance Reporting Guide (“ESG Reporting Guide”) of Hong Kong Exchanges and Clearing Limited.

Our verification included the discussion on the stakeholder engagement and materiality assessment processes, and review of the system and process for collecting, collating and reporting of sustainability performance data. Also, the verification procedures covered the review of documentation, interviewing responsible personnel with accountability for preparing the Report and verifying the selected samples of data and information. Raw activity data and supporting evidence of the selected samples were also thoroughly examined during the verification process.

### Independence

HKEI is responsible for the preparation of the Report. HKQAA does not involve in calculating, compiling, or in the development of the Report. Our verification activities are independent from HKEI.

### Conclusion

On the basis of our verification results and in accordance with the verification procedures undertaken, it is the opinion of the verification team that:

- The Report has been prepared in accordance with the Core option of the GRI Standards and GRI’s Electric Utilities Sector Disclosures. Besides, the Report also addresses a significant number of material disclosures required under the Comprehensive option of the GRI Standards;
- The Report has complied with all mandatory disclosure requirements and “comply or explain” provisions outlined in the ESG Reporting Guide;
- The Report illustrates HKEI’s sustainability performance, covering all material and relevant aspects in a balanced, comparable, clear and timely manner; and
- The data and information disclosed in the Report are reliable and complete.

HKEI has been enhancing its reporting process continuously. The Report provides informative disclosure of HKEI’s sustainability performance and the overall disclosures are transparent, truthful and prudent.

### Signed on behalf of Hong Kong Quality Assurance Agency

Connie Sham  
Head of Audit  
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