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Report Overview

Scope and Boundary

This is the Sustainability Report of HK Electric Investments and HK Electric Investments Limited (collectively known as HKEI) for 2020. Our main operating company, The Hongkong Electric Company, Limited (HK Electric), is a major power utility in Hong Kong. The report presents our approach to sustainability, key performance during the year as well as plans and targets for the future, covering our electricity business in Hong Kong. It is designed to be read in conjunction with information from our other key reporting channels. Details about our policies and routine initiatives are available on our website www.hkei.hk. More information about our governance practices, financial performance, and awards and recognition received is covered in our [Annual Report](#).

Basis of Reporting

In preparing this report, we have followed the Global Reporting Initiative's (GRI) Sustainability Reporting Standards and Electric Utilities Sector Disclosures as well as Hong Kong Exchanges and Clearing Limited's (HKEX) latest Environmental, Social and Governance (ESG) Reporting Guide. This report is prepared in accordance with the Core option of the GRI Standards and also addresses a significant number of disclosures required under the Comprehensive option.

The [GRI Content Index](#) and [HKEX ESG Content Index](#) of this report are available on our website, providing cross-reference information for readers to locate individual disclosures. For some disclosures, specific information is reported directly in the GRI Content Index.

Issues for inclusion in this report were determined through a process of materiality assessment. Details and results of the materiality assessment can be found in the chapter on [Our Business and Approach to Sustainability](#).



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Verification Statement

Our data collection and analysis is based on relevant guidelines and standards, such as ISO 14064 for greenhouse gas emissions and local government guidelines for energy and carbon audits for buildings. Significant performance data for the latest three years is also listed in the [Summary of Statistics](#) of this report with necessary explanatory notes for easy comparison. All financial data are presented in Hong Kong dollars unless otherwise specified. Due to rounding, some figures may not add up to the total.

Other Information

The suppliers referred to in this report have a direct commercial relationship with us, including contractors. Our workforce primarily comprises full-time employees with an insignificant portion of part-time and temporary employees. Employees of our contractors, with whom we have no direct employment relationship, are not considered part of our workforce. In this report, shareholders refer to holders of our Share Stapled Units.

The online version of this report contains video links and some of the videos are available in Chinese only.

Verification and Endorsement

In line with our commitment to being transparent about our sustainability performance and to managing our performance responsibly, we commissioned an independent third party to verify the contents of this report and assure its credibility.

This report has been endorsed by our Sustainability Committee and approved by our Board of Directors.

