



VERIFICATION STATEMENT

Scope of Verification

Hong Kong Quality Assurance Agency ("HKQAA") has been engaged by HK Electric Investments and HK Electric Investments Limited (collectively known as "HKEI") to undertake an independent verification for its Sustainability Report 2018 (refer to as "the Report"). The scope of HKQAA's verification covers the data and information associating to HKEI's sustainability performance for the period from 1st January 2018 to 31st December 2018. This is the 6th annual Sustainability Report of HKEI to communicate its commitments, efforts and progress of performance towards sustainability.

Level of Assurance and Methodology

The process applied in this verification was based on international standards. Our evidence gathering process was designed to obtain a reasonable level of assurance as set out in the standards for the purpose of devising the verification conclusion, and the extent of the verification process undertaken was based on the latest version of the Global Reporting Initiative Sustainability Reporting Standards ("GRI Standards") and the Electric Utilities Sector Disclosures, as well as HKEX's Environmental, Social and Governance ("ESG") Reporting Guide.

In order to understand the process that HKEI adopted to ascertain the key sustainability issues and impacts, the report compilation process including stakeholder engagement and materiality assessment processes was discussed. System and process for collecting, collating and reporting sustainability performance data were also verified. Our verification procedure performed covered reviewing of relevant documentation, interviewing responsible personnel with accountability for preparing the reporting contents and verifying the selected representative sample of data and information. Raw data and supporting evidence of the selected samples were also thoroughly examined during the verification process.

Independence

HKEI is responsible for the collection and preparation of the information presented. HKQAA does not involve in calculating, compiling, or development of the Report. Our verification activities are independent from HKEI.

Conclusion

On the basis of our verification results and in accordance with the verification procedures, it is the opinion of the HKQAA's verification team that:

- The Report illustrates HKEI's sustainability performance on the significant aspects in a balance, comparable, clear and timely manner;
- The data and information stated in the Report are reliable and complete;
- The Report has been prepared in accordance with the "Core Option" of the latest version of the GRI Standards and the Electric Utilities Sector Disclosures as well as the HKEX's ESG Reporting Guide, and also addressed a significant number of material disclosures required under the "Comprehensive Option" of the GRI Standards.

HKEI has been engaging with its stakeholders continuously and being very responsive to their feedbacks as well as improving its disclosure regarding the material issues that are of importance to HKEI and the high level of interest of its stakeholders. The Report reflects appropriately HKEI's sustainability context and materiality.

Signed on behalf of Hong Kong Quality Assurance Agency



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