

About Us

HK Electric Investments, constituted in January 2014, is the first fixed single investment trust in Hong Kong focusing purely on the energy sector. Our Share Stapled Units, issued by the trust and HK Electric Investments Limited (collectively known as HKEI), are listed on the Main Board of the Hong Kong Stock Exchange. Our trust is structured to enable us to maintain a single-minded focus on delivering stable distributions to holders of our Share Stapled Units, while ensuring we have the potential for sustainable long-term growth.

Our main operating company, The Hongkong Electric Company, Limited (HK Electric), was established in January 1889, making us the first company to provide electricity in Hong Kong and one of the world's longest-serving utility companies. It is run by a 2,000-strong dedicated workforce.

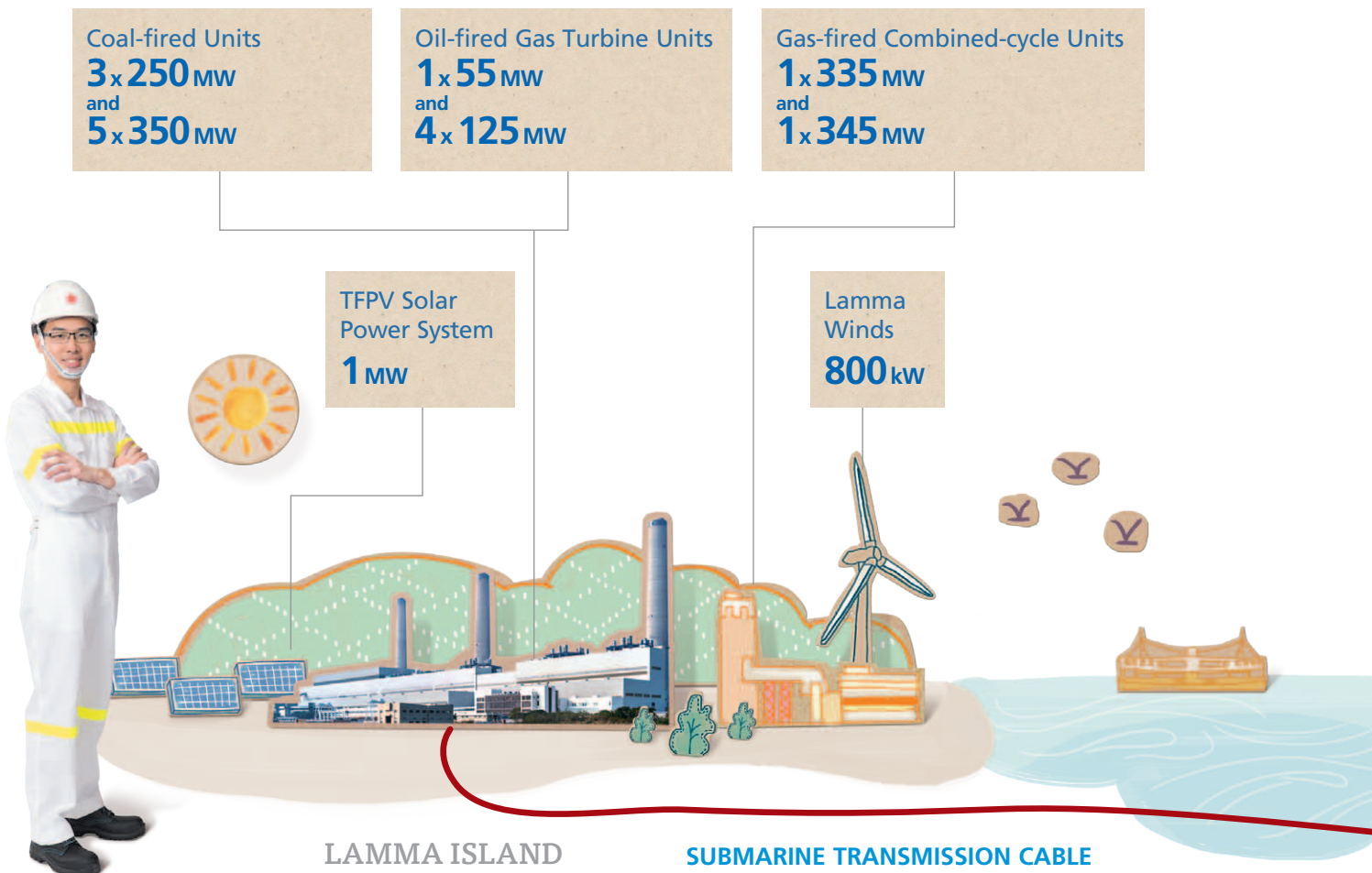
Operating under the Scheme of Control Agreement signed with the HKSAR Government, HK Electric is a vertically integrated power utility responsible for the generation, transmission, distribution and supply of electricity to more than 570,000 customers on Hong Kong and Lamma Islands.

HK Electric operates a power station on Lamma Island, with a total installed capacity of 3,737 MW, supplying electricity to customers via an advanced electricity network of about 6,300 km. For more information on HKEI and HK Electric, please visit www.hkei.hk.

For more than 125 years, we have helped power Hong Kong's economic growth while investing in the most appropriate technologies and fuels in order to provide a safe, reliable, clean and affordable supply of electricity to both businesses and residential communities. As a responsible corporate citizen, we also have a commitment to engaging our stakeholders in the community and supporting the underprivileged.

LAMMA POWER STATION

Installed Generating Capacity



About this Report

In this Sustainability Report, the fourth of HKEI since it was listed in 2014, we discuss our approach to sustainability, our performance during the year, and our plans and targets for the future. As well as outlining our key challenges and strategies, we cover the initiatives undertaken to implement our Corporate Social Responsibility Policy.

Our CEO oversees the preparation of this report as delegated by the Board of Directors.

In preparing this report, we have followed Global Reporting Initiative's (GRI) Sustainability Reporting Standards and Electric Utilities Sector Disclosures, as well as HKEI's Environmental, Social and Governance (ESG) Reporting Guide. This report has been prepared in accordance with the Core Option of the GRI Standards and addresses a significant number of material disclosures required under the Comprehensive Option.

This report is designed to be read in conjunction with our other key reporting channels. Details on our policies and routine initiatives are available on our website, while more information about our governance practices and financial performance are given in our Annual Report. The online "HKEI ESG Content Index" and "GRI Content Index" of this report on our website provide cross references for readers, and some specific information is also reported directly in the "GRI Content Index".

Issues of material interest were determined through a process of materiality analysis. More details and the results of this materiality assessment can be found in the "Stakeholder Engagement" chapter and "GRI Content Index".

Our data collection and analysis were based on relevant guidelines and standards, such as ISO 14064 for our greenhouse gas emissions and local governmental guidelines for energy and carbon audits for our buildings. All numerical data are presented as absolute figures, and all financial data are in Hong Kong dollars unless otherwise specified. Figures may not add up to the total due to rounding.

The "suppliers" referred to in this report are those who have a direct commercial relationship with HK Electric including contractors. Our workforce comprises full-time employees as well as an insignificant portion of part-time and temporary employees. Personnel of contractors for whom we have no direct responsibility are not included as part of our workforce. "Shareholder" means the holder of HKEI's Share Staked Units.

In line with HKEI's commitment to transparency regarding our sustainability impacts and willingness to manage those impacts responsibly, we commissioned an independent third party to verify this report's contents and assure its credibility. Its "Verification Statement" can be found at the end of this report.

We welcome your comments on this report and our sustainability performance, and encourage you to send us your views by completing the online feedback form. The feedback form and other information mentioned above are available at www.hkei.hk.

